

Memorandum of Intent

I have created an estate plan that contains one or more trust agreements. This memorandum sets forth my intent as to various goals and objectives I desire my estate planning and trust documents to accomplish. I hereby declare that it is my intent that my estate plan, including any trust agreements I have signed, accomplish the following goals: (initial all that apply)

- _____ Reduce or eliminate both federal and state estate taxes to the greatest extent possible;
- _____ Reduce or eliminate federal, state and local income taxes to the greatest extent possible;
- _____ Protect my beneficiaries' inheritance from being attached by their creditors;
- _____ Protect my beneficiaries' inheritance from being attached during a divorce or dissolution of marriage or civil union;
- _____ Provide for the wellbeing of any beneficiary (including myself) in the event of their mental disability;
- _____ Not disqualify any beneficiary from receiving any form of governmental benefits they would otherwise qualify for;
- _____ Provide flexibility to any beneficiary to retain their inheritance in trust;
- _____ Allow my trust to qualify as a designated beneficiary under IRS regulations;
- _____ Allow any subtrusts created under my Trust to be restated into stand-alone agreements for clarity and ease of administration.

I have signed this Memorandum of Intent on _____, 2020 and I request that any Trust Protector or Trust Director that may serve under any trust agreements I may have created be guided by this document.

Client